



MAX-PLANCK-GESellschaft



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Conference

Shaping the Fiscal Institutions of Europe

21st November, 2012

The Euro zone entered into a period of deep financial crisis that picked up momentum in early 2010. Since then, Europe has seen a number of developments. These include new fiscal instruments and institutions that are meant to deal with the immediate implications of the crisis and provide financing for several member states. In addition, dynamic political negotiations at the European level have initiated a profound reform process of the European fiscal and economic governance. This process will be far from being completed by November 2012, but the general directions of the process will be visible and can be assessed by that time.

The conference is being organised by the Max Planck Institute for Tax Law and Public Finance (*Kai A. Konrad*), in collaboration with the German Federal Ministry of Finance (*Christian Kastrop* and *Ludger Schuknecht*).

Venue

Federal Ministry of Finance
Wilhelmstraße 97
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Contact and organisation

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Conference

Shaping the Fiscal Institutions of Europe

Wednesday, 21st November, 2012

12.30

Welcome

12.45 – 14.45

Two Models for Fiscal Discipline

Charles Wyplosz, The Graduate Institute, Geneva

Banking Union, Target2, and Eurobonds – Exploding Liability Risks?

Jörg Rocholl, ESMT

Insurance and Incentives in a Monetary Union

Thomas Philippon, New York University

Coffee break

15.15 – 17.15

Welfare States under Stress: Redesigning Fiscal Policy in Europe

Vitor Gaspar, Minister of Finance, Portugal

Towards a More Coherent EMU

Martti Hetemäki, Permanent Under-Secretary of State, Ministry of Finance, Finland

On the Necessary and Sufficient Design Elements of a Stable Monetary Union

Thomas Wieser, President of the EWG

17.15

Closing Remarks

Wolfgang Schäuble, Federal Minister of Finance, Germany

Reception

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