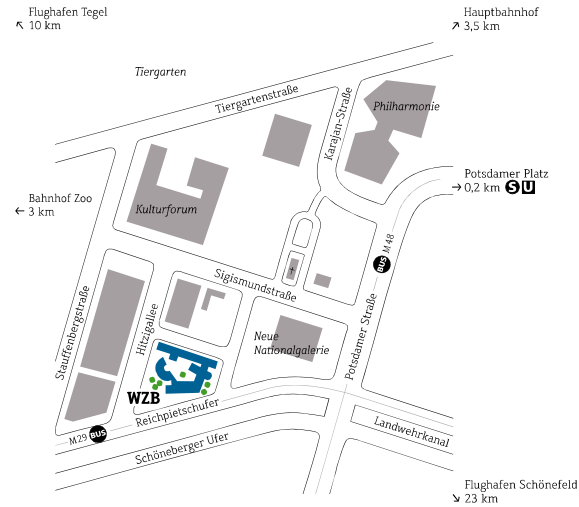


The conference is organized by:
Erik Eyster (London School of Economics)
Dorothea Kübler (WZB & Technical University Berlin)



The 18th WZB Conference on Markets and Politics
is sponsored by



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Biases in Markets

The 18th WZB Conference
on Markets and Politics

June 4-5, 2010

Social Science Research Center Berlin

Programm

Friday, June 4, 2010

11.30 a.m. Registration and
Welcome Lunch Buffet

12.45 p.m. Conference Opening

Session I: Financial Markets

1 p.m. "Natural Forecasting, Asset Pricing,
and Macroeconomic Dynamics"
David Laibson
(Harvard University)

Discussant: Philipp König
(Technical University Berlin)

1.50 p.m. "Sustainable Homeownership and
Numerical Ability"
Lorenz Götte
(University of Zurich)

Discussant: Erik Eyster
(London School of Economics)

2.40-3.10 Coffee Break

Session II: Limited Attention

3.10 p.m. "On the Strategic Use of Attention
Grabbers"
Kfir Eliaz
(Brown University)

Discussant: Helmut Bester
(Free University Berlin)

4 p.m. "Heuristic Thinking and Limited
Attention in the Car Market"
Justin Sydnor
(Case Western Reserve University)

Discussant: Hauke Heekeren
(Free University Berlin)

4.50-5.20 Coffee Break

Session III: Risk Attitudes

5.20 p.m. "Uncertain Demand, Consumer Loss
Aversion, and Flat-Rate Tariffs"
Fabian Herweg
(Bonn University)

Discussant: Kristóf Madarász
(London School of Economics)

6.10-7 p.m. "(Un)Certainty Equivalents: Linear
Tests of the Independence Axiom"
Jim Andreoni
(University of California, San Diego)

Discussant: Anthony Ziegelmeyer
(Max Planck Institute for Economics)

8 p.m. Conference Dinner

Saturday, June 5, 2010

Session IV: Preferences

10 a.m. "Social Preferences and Competition"
Klaus Schmidt
(Munich University)

Discussant: Ferdinand von Siemens
(University of Amsterdam)

10.50 a.m. "Gender and Racial Biases: Evidence
from Child Adoption"
Leeat Yariv
(California Institute of Technology)

Discussant: Marie-Pierre Dargnies
(Centre d'Économie de la Sorbonne)

11.50 a.m. Lunch

Session V: Mental Accounting

1.20 p.m. "Fungibility, Labels, and
Consumption"
Johannes Abeler
(University of Nottingham)

Discussant: Lael Schooler
(Max Planck Institute
for Human Development)

2.10 p.m. "Money Illusion and Nominal Inertia
in Experimental Asset Markets"
Jean-Robert Tyran
(University of Copenhagen)

Discussant: Georg Weizsäcker
(University College London & DIW)

3-3.30 Coffee Break

Session VI: Bankruptcy and Large Numbers

3.30 p.m. "The Ticket to Easy Street? The
Financial Consequences of Winning
the Lottery"
Paige Skiba
(Vanderbilt University)

4.20-5.10 p.m. "A Model of Non-Belief in the Law of
Large Numbers"
Matthew Rabin
(University of California, Berkeley)

Discussant: Guy Mayraz
(Oxford University)

7.30 p.m. Informal Dinner